

	Indicators for approval			Indicative Indicators	
	2019/20 Estimate	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate
<u>Prudential Indicators - Capital Affordability</u>					
a) Capital Expenditure	£ 8,943,500	£ 4,192,000	£ 2,518,000	£ 1,786,000	£ 2,498,000
b) Capital Financing Requirement (CFR)	£ 15,639,600	£ 17,550,400	£ 17,739,600	£ 17,126,200	£ 17,218,100
c) Gearing Ratio (CFR to long term assets)	35%	37%	36%	34%	33%
d) Ratio of Financing Costs to Net Revenue Stream					
Service activity	11.45%	8.32%	8.52%	9.30%	8.88%
Commercial activity	0.31%	1.05%	2.12%	2.12%	2.06%
Total	11.76%	9.37%	10.64%	11.42%	10.94%
e) Ratio of Commercial Income to Net Revenue Stream	0.61%	1.51%	3.03%	3.04%	2.93%
f) Maximum Gross Debt	£ 17,739,600	£ 17,739,600	£ 17,831,500	£ 17,831,500	£ 17,831,500
g) Ratio of Internal borrowing to CFR	34%	21%	22%	19%	20%
<u>Treasury Indicators -</u>					
<u>Affordability Limits to Borrowing</u>					
a) Operational Boundary for External Debt:					
Borrowing	£ 18,700,000	£ 18,700,000	£ 18,800,000	£ 18,800,000	£ 18,800,000
Other Long Term Liabilities	£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Operational Boundary	£ 20,200,000	£ 20,200,000	£ 20,300,000	£ 20,300,000	£ 20,300,000
b) Authorised Limit for External Debt:					
Borrowing	£ 19,700,000	£ 19,700,000	£ 19,800,000	£ 19,800,000	£ 19,800,000
Other Long Term Liabilities	£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Authorised Limit	£ 21,200,000	£ 21,200,000	£ 21,300,000	£ 21,300,000	£ 21,300,000
<u>Prudent Limits on Borrowing Activity</u>					
c) Investment treasury indicator and limit: Maximum NEW principal sum to be invested in-year for periods OVER 365 days (ie. non-specified investments). This is subject to a limit of £3m per counterparty (specified plus non-specified) AND to the TOTAL non-specified limit of £5m (all counterparties and all investment types).	£ 3,000,000	£ 3,000,000	£ 3,000,000	£ 3,000,000	£ 3,000,000
d) Upper limits for the maturity structure of total o/s Borrowing (fixed/variable) during 2019/20: (Lower limit 0% in all cases)					
Under 1 Year	40%				
1 Year to 2 Years	40%				
2 Years to 5 Years	50%				
5 Years to 10 Years	50%				
Over 10 Years	100%				